



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 26, 2024



Indian equity markets held their healthy gains till end of the session and settled with gains of over half a percent on account of buying in front line counters. Nifty closed near record high levels. Traders reacted to US after Fed Chair Jerome Powell's speech that signaled the central bank is prepared to begin cutting interest rates at its next monetary policy meeting in September. Sector wise, IT, Metal and Oil & Gas sector's stocks witnessed buying interest. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start and extended their gains as traders took support after the latest data from the Reserve Bank of India showed that India's foreign exchange reserves rose by \$4.54 billion to \$674.66 billion in the week ended August 16. The total reserves increased on the back of a rise in foreign currency assets, which grew by \$3.6 billion during the week. In the week ended August 9, the reserves had decreased by \$4.8 billion to \$670.119 billion after hitting an all-time high of \$674.91 billion in the week ended August 2. Traders overlooked private report that India's economic growth likely moderated and grew at its slowest pace in a year in the April-June quarter due to lower government spending amid a national election that concluded in June. In the April-June quarter, gross domestic product (GDP) was forecast to have grown an annual 6.9%, down from 7.8% in the preceding quarter. Markets continued to trade higher in afternoon session. Sentiments remained upbeat as Union Commerce and Industry Minister, Piyush Goyal said that an MSME should not be looked upon as merely a small enterprise, its thinking should not be small or negative since MSMEs are a big force, they are successful, they are the strength of the nation, are giving employment to millions of countrymen and contribute to nation building. In late afternoon session, indices continued their gaining momentum amid value buying by investors. Finally, Nifty and Sensex settled above the psychological 25,000 and 81,600 levels, respectively.

On the global front, European markets ended mostly in red as investors digested weak business sentiment data and looked ahead to the release of a slew of regional data due later in the week. Asian markets ended mostly in green after Federal Reserve Chair Jerome Powell indicated the time has come for the policy to adjust. Back home, Crisil Ratings in its latest report has said that India's urea industry, which contributes to a significant portion of chemical fertiliser demand, has taken strong strides towards self-sufficiency.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81698.11	611.90	0.75
NIFTY	25010.60	187.45	0.76
MIDCAP	48639.16	317.24	0.66
SMLCAP	55795.62	113.73	0.20
BSEFMC	23162.44	95.58	0.41
HEALTHCARE	42162.98	52.05	0.12
AUTO	58653.49	220.49	0.38
POWER	8277.07	20.02	0.24
REALTY	8089.89	134.60	1.69
BSE IT	42439.63	571.51	1.37
BANKEX	58232.09	193.37	0.33
OIL GAS	32549.32	375.52	1.17
METAL	32837.47	652.85	2.03
INDIA VIX	13.80	0.25	1.85

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1726	1126	21
BSE	2192	1858	147

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9172	10736	(15)
NSE CASH	111265	117912	(6)
NSE F&O	25181835	10251654	146

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.24	4.21	1.22
SENSEX	23.95	4.12	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13045	11175	1870
FII	12749	12266	483

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	10613.57	7552.66	3061
Index Options	1872738.41	1867575.27	5163
Stock Futures	143285.13	140009.75	3275
Stock Options	47731.25	45867.56	1864

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.31	1.30
BANK NIFTY	0.80	0.87

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.90	100.65	0.24

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.851	6.859	-0.12
USA	3.779	3.800	-0.76

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2516.23	5.84	0.24
Silver	29.86	0.05	0.18
Crude-Oil	77.53	2.7	3.61
Brent-Crude	81.47	2.45	3.10

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.90	-0.01	-0.01
28 AUG-24 EUR-INR	93.71	0.39	0.42
28 AUG-24 GBP-INR	110.70	0.57	0.52
28 AUG-24 JPY- INR	58.00	0.78	1.36

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25011	24807	24909	24976	25078	25145
SENSEX	81698	81054	81376	81600	81922	82146
NIFTY FUTURES	25043	24804	24924	25005	25124	25205
BANK NIFTY	51148	50920	51034	51176	51290	51432
CNX IT	41662	41099	41380	41601	41882	42103
CNX MIDCAP	58931	58532	58731	58864	59064	59196
CNX SMALLCAP	19132	19025	19079	19164	19218	19303
INDIA VIX	13.80	11.29	12.54	13.27	14.52	15.25

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

## SECURITIES BAN IN F&O TRADES FOR 27-08-2024

AARTIIND, ABFRL, BALRAMCHIN, BSOFT, CHAMBLFERT, IEX, INDIACEM, RBLBANK

# TECHNICAL VIEWS



## NIFTY

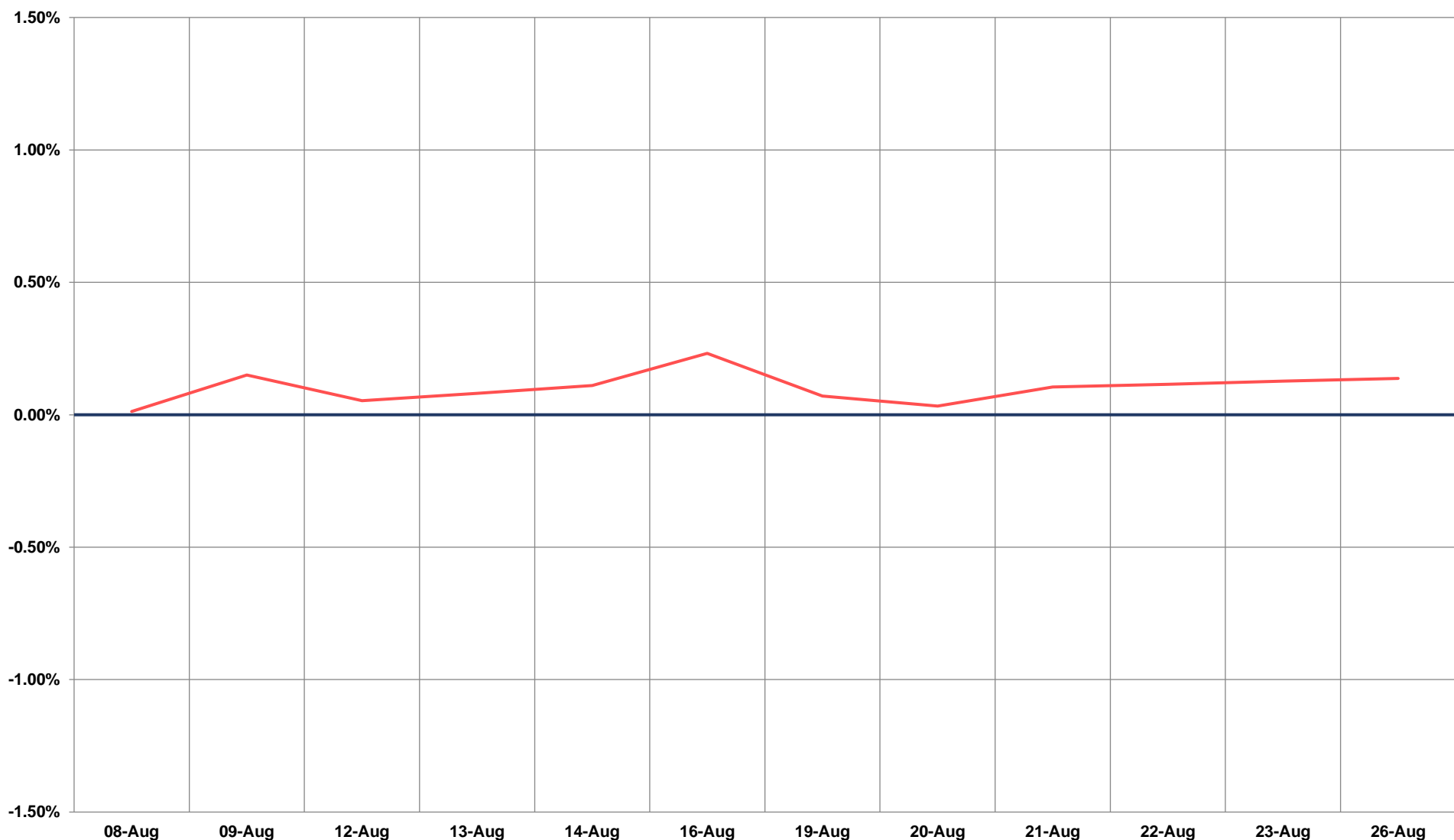
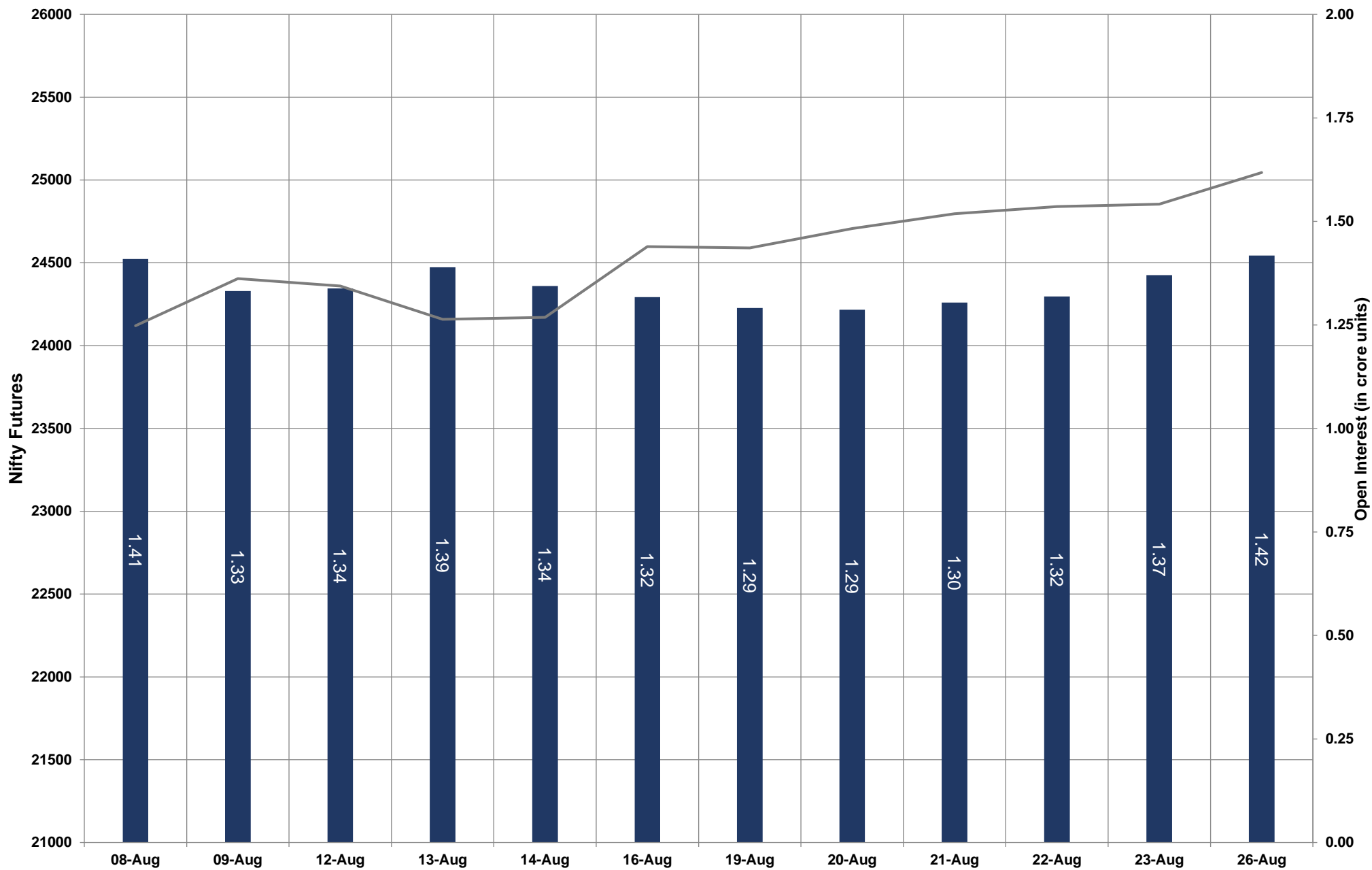


- Nifty Cash = **25010.60 (0.76%)**
- Resistance levels = **25120** and **25260**
- Support levels = **24850** and **24700**

# TECHNICAL VIEWS



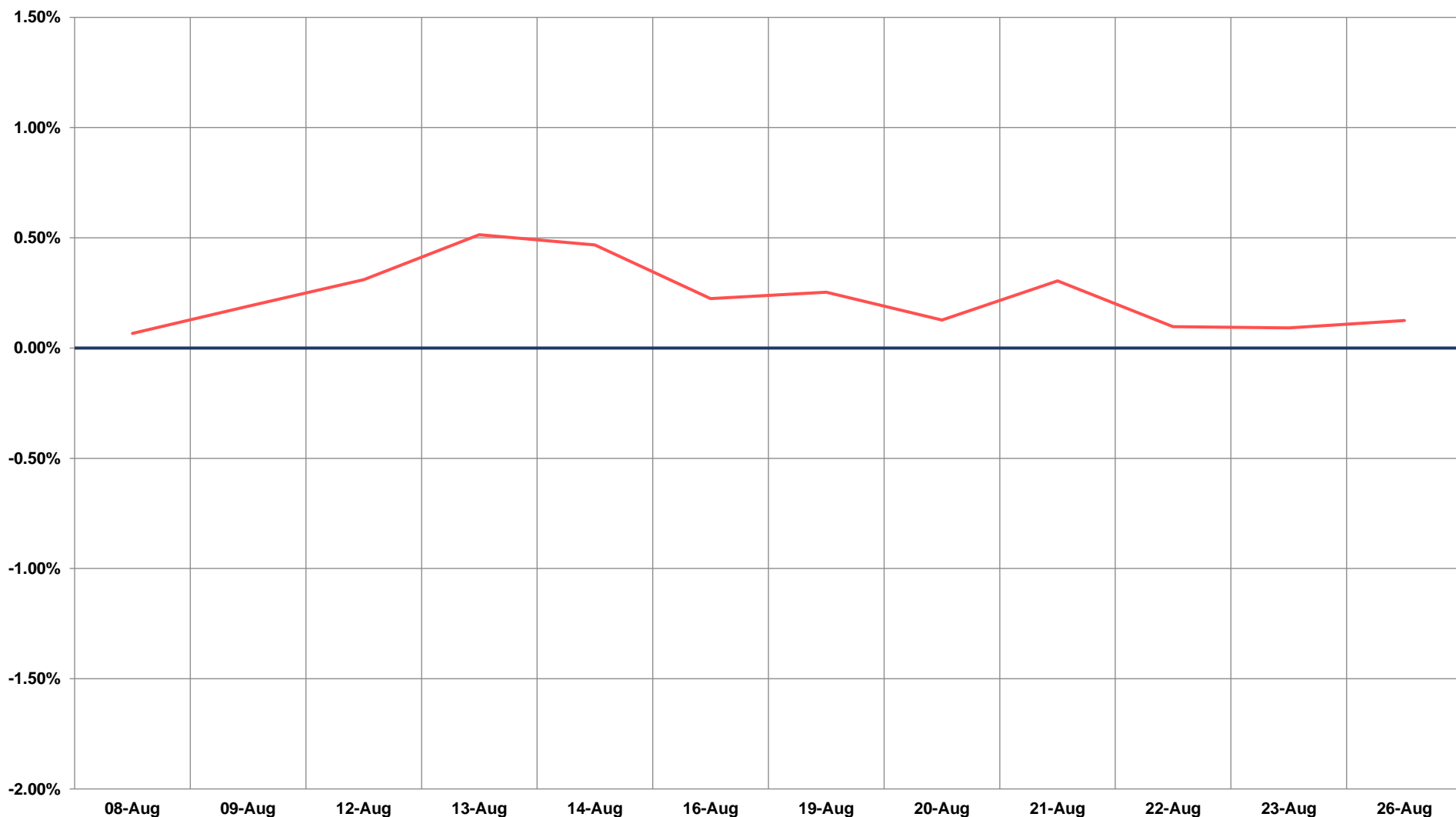
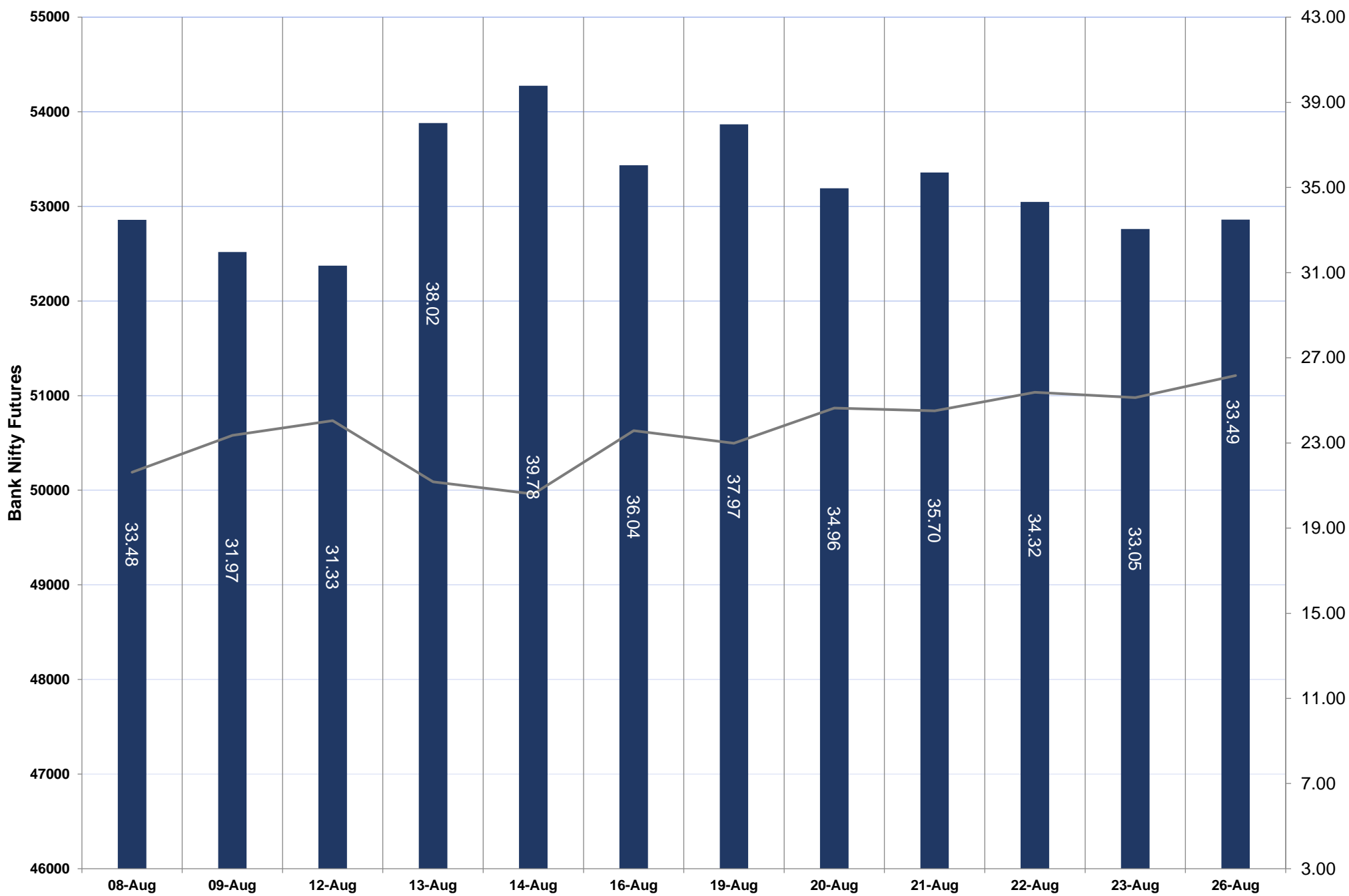
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

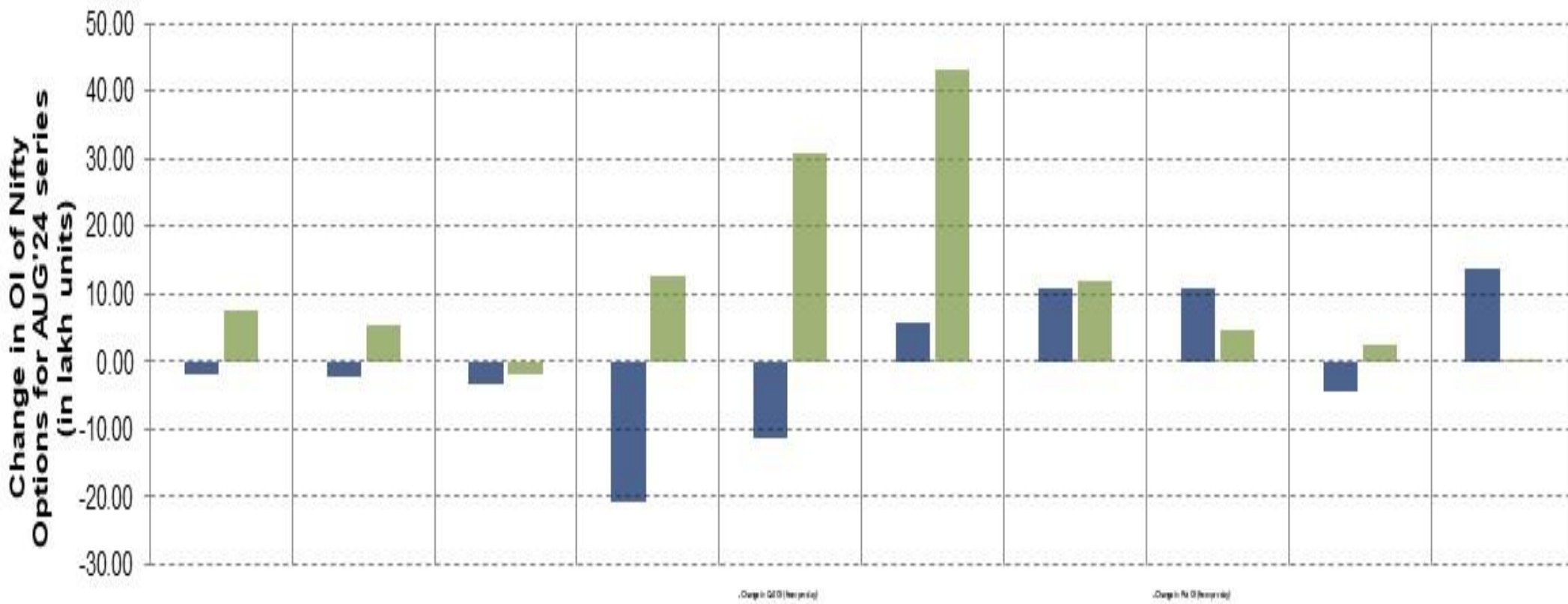
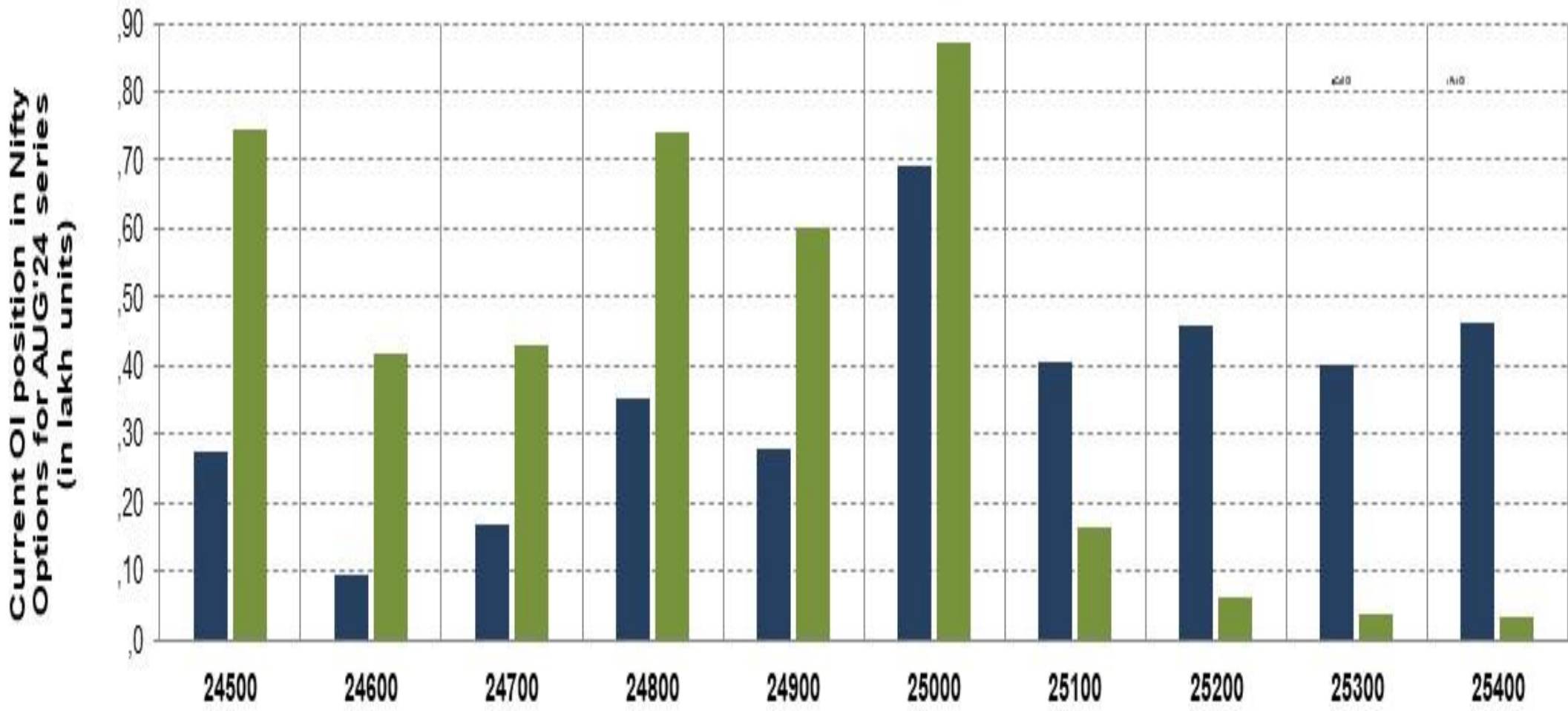




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.37 million in Open Interests is **Strike Price of 25400**
- **Most Active Nifty Put** with an addition of 4.30 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 6.91 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 6.69 millions for puts at **Strike Price of 25000**

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